



PRESS RELEASE

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COUNCIL COMMITTEE CONTINUE PARKING PROPOSAL DISCUSSION

INDIANAPOLIS – The City-County Council’s Rules and Public Policy Committee continued its ongoing review of Mayor Greg Ballard’s parking proposal during its regularly scheduled meeting on Sept. 28. The Committee heard ordinance updates from Michael Huber, deputy mayor for economic development, and Deron Kintner, Indianapolis Bond Bank executive director.

“The Rules Committee asked the tough questions, and we value the feedback and suggestions we gathered tonight,” said Huber. “This innovative partnership will only improve with the input and suggestions made by our City-County Councillors. The ACS team shares our commitment to modernizing our parking system in a way that will spur economic development and work in the best interest of our citizens.”

Mayor Ballard’s proposal to modernize the City’s parking meters was introduced on Aug. 23 to the City-County Council. The Rules and Public Policy Committee held its first hearing on the proposal on Aug. 30. The proposal was approved unanimously by the Department of Public Works Board, also on Aug. 30.

On Aug. 20, 2010, Mayor Ballard announced the ACS team as the proposed operator of the parking system. If approved by the Council, ACS will provide the City with a \$35 million upfront payment, then a continuing stream of revenue from parking meter proceeds and violations. It is anticipated the City will collect approximately \$400 million in ongoing revenue share over the length of the agreement.

The ACS team includes two locally-owned partners, Denison Global Parking, a minority-owned business, and Evens Time, a women-owned business. In addition to managing the parking system, ACS estimates they will contribute more than \$40 million in economic impact to Indianapolis by locating 200 jobs within city limits over a two-year period.

By modernizing the City’s parking system, residents, employees and visitors of Downtown and

Broad Ripple will have a better parking experience. New multi-space meter technology will enhance quality of life, making parking more convenient for customers by accepting credit cards and increasing available space. Convenience and turnover are key elements of creating a vibrant economic environment.

For more information about the public parking system initiative, please visit www.indy.gov/parking or call (317) 327-4MAC.

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